

Overseeing Someone Else's Finances



What to Look For

- A large amount being withdrawn from their bank or other accounts.
- Numerous withdrawals of smaller amounts, such as \$100 at a time.
- A large cheque written to someone unfamiliar or without an explanation.
- Changing Power of Attorney or the beneficiaries on insurance or investment accounts.
- Non-sufficient fund (NSF) fees or bills going unpaid when there should be enough money.
- Unusual or unnecessary purchases.
- Unnecessary home repairs.
- A family member, friend or new acquaintance who has become overly interested in the person's personal finances.

Funded By:

Ontario



Recommendations

- Help review credit card and bank statements every month.
- Help to set a daily withdrawal limit on debit and/or credit cards - contact the bank to do this.
- Suggest taking the automatic CHIP payment method off all cards & use a PIN number instead - contact bank.
- Encourage safe online habits, such as not banking online over a public WiFi as these networks are not secure.
- Help install virus & malware protection software on computer.
- Remind them to change their passwords often and have a secure system for remembering them.
- Review account agreements to ensure they are not overspending or are registered for unnecessary products (i.e. Loss of Employment Protection or High Interest Reward Cards.)
- Review information on common scams and how to detect them at: www.bist.ca/financialabuse

For More Help

If you suspect someone is being financially abused contact your local police department.

Toronto Police: 416-808-2222

Ontario Provincial Police:
1-888-310-1122

211 - For information on resources in your community. Dial 2-1-1.

Office of the Public Guardian and Trustee (OPGT) - protects the legal, personal and financial interests of certain private individuals and estates:
1-800-366-0335

The Canadian Anti-Fraud Centre
To report a fraud & get information:
1-888-495-8501.

For more information and to order FREE Reminder Stickers

Brain Injury Society of Toronto (BIST):
Email: info@bist.ca
Phone: 416-830-1485
www.bist.ca

BIST

Brain Injury Society of Toronto

